

APRIL, 2025

U N I C O P

INDUSTRY REPORT



2025: Persistent challenges in the canned fish sector

Q1 2025 highlights ongoing challenges for fish canners, marked by sharply reduced landings and rising costs :

- **Total pelagic fish landings dropped significantly to 59,420 tons (-40% vs. Q1 2024).**
- **Sardine volumes, essential to operations, lost 54% to 31,577 tons, severely impacting production**
- **Atlantic Spanish mackerel landings fell 37%, from 24,427 tons to 15,438 tons, further stressing supply chains**
- **Persistent raw material shortages and steady demand are pushing prices upward, undermining industry competitiveness.**

Key challenges:

- **Climate Impact:** Ongoing climate disruptions continue to limit sardine availability and displace shoals away from traditional fishing zones
- **Economic Instability:** Geopolitical tensions maintain volatility in input, energy, and logistics costs



INDUSTRY EXPECTS CLEARER VISIBILITY AND POTENTIAL RECOVERY STARTING JUNE 2025, GUIDING STRATEGIC ADJUSTMENTS FOR THE LATTER HALF OF THE YEAR