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UNION NATIONALE DES INDUSTRIES DE LA CONSERVE DE POISSON



OCTOBER 2023

LETTER OF MARKET CONJUNCTURE

UNION NATIONALE DES INDUSTRIES DE LA CONSERVE DE POISSON

SUMMARY



CANNED FISH INDUSTRY



THE CURRENT ECONOMIC SITUATION CONTINUES TO BE DOMINATED BY UNCERTAINTY AND SERIES OF SHOCKS.

In a context already very challenging, marked by strong disruptions and high volatility in raw materials, the canned fish sector is grappling with a concerning decline in supplies.

Indeed, the volume of **pelagic fish** landings at the end of September **decreased by 27%** (all species combined) compared to last year's period. This drop is even more significant when zooming in on the **SARDINE** species, which recorded **a decline of 40%** again at the end of September.

As a result, the supplies of canning units were reduced by 36% in the first few months of the year. The impact of this decline was directly felt on socio-economic aspects, company liquidity, and commercial contracts.

During the last meeting held between UNICOP, the DPM, and INRH, the latter clearly indicated that the observed climate changes during this year 2023 have had a direct impact on the availability of the resource.

The global context has also had a major impact on the canned fish industry:

- The situation in Ukraine and its impact on energy and commodity prices
- Drought in some parts of the world is driving up the price of certain inputs (olive oil, tomato, ...)
- Asian competition taking advantage of the crisis in the Moroccan industry to enter African markets with lower-quality products.

In summary, the canned sector is confronted with a variety of uncertainties, the magnitudes and impacts of which are increasingly pronounced.

The INFO PROS

The year 2023 was marked by a very significant decline in landings, particularly of sardines. In addition, operators noted a decrease in the average size of fish and a different organoleptic quality from previous years. This is said to be linked to climate change and the nature of the environment in which the fish grows.